



**THE NATIONAL COMMITTEE
FOR MACROPRUDENTIAL OVERSIGHT**

**NCMO Recommendation No. R/3/2024
on compliance with Guidelines EBA/GL/2023/10 amending Guidelines EBA/GL/2020/14 on
the specification and disclosure of systemic importance indicators**

Having regard to:

- *The European Banking Authority Guidelines EBA/GL/2023/10 amending Guidelines EBA/GL/2020/14 on the specification and disclosure of systemic importance indicators*, issued under Art. 16 of Regulation (EU) No 1093/2010 of the European Parliament and of the Council of 24 November 2010 establishing an European Supervisory Authority (European Banking Authority);
- Articles 15 to 20 of NCMO Regulation No. 2/2017 on the methodology and procedures used for setting capital buffers and the scope of these instruments, as subsequently amended and supplemented, specifying the NCMO tasks to identify and to report data of G-SIIs.

Whereas:

- According to point 5 of Guidelines EBA/GL/2023/10, these guidelines are addressed to national competent authorities as defined in point (i) of Article 4(2) of Regulation (EU) No 1093/2010 and to financial institutions in relation to which Guidelines EBA/GL/2020/14 apply. Moreover, the designated authorities referred to in Article 131(1) of Directive 2013/36/EU, other than competent authorities, are encouraged to apply these guidelines;
- *Directive 2013/36/EU of the European Parliament and of the Council of 26 June 2013 on access to the activity of credit institutions and the prudential supervision of credit institutions and investment firms, amending Directive 2002/87/EC and repealing Directives 2006/48/EC and 2006/49/EC* regulates the activity of: (i) credit institutions, under the supervisory scope of the National Bank of Romania and of (ii) investment firms, supervised by the Financial Supervisory Authority;
- So far, no global systemically important institutions (G-SII) were identified within the Romanian banking system, given the relatively small-sized institutions active in the domestic banking market. An entity can be classified as G-SII where its leverage ratio exposure measure exceeds EUR 200 billion (as provided for in para. 6 of EBA/GL/2020/14) on a consolidated or individual basis;
- Pursuant to Article 16(3) of Regulation (EU) No 1093/2010, competent authorities and financial institutions shall make every effort to comply with EBA guidelines and recommendations.

Pursuant to:

- the provisions of Art. 3 para. (1) let. c) and k), para. (2) let. b) and para. (4), together with those of Art. 4 para. (1) let. a) of Law No. 12/2017 on the macroprudential oversight of the national financial system,

The General Board of the National Committee for Macroprudential Oversight has issued this recommendation:

The National Bank of Romania and the Financial Supervisory Authority, in their capacity as sectoral supervisory authorities, are recommended to comply with the provisions of the *European Banking Authority Guidelines EBA/GL/2023/10 amending Guidelines EBA/GL/2020/14 on the specification and disclosure of systemic importance indicators* from the date when there are relevant institutions (G-SIIs) within their jurisdiction and to ensure their enforceability against the relevant institutions.

MUGUR CONSTANTIN ISĂRESCU

Chairman